



Date: 21/04/2025

Technical Picks

Morepen Laboratories Limited	
Reco Price	₹ 53.5
Buy Call	
Target Price	₹ 57/59
Stop Loss	₹51.5
Time Frame	2 week

Rationale for Recommendation

The Stock has given breakout and formed double bottom structure on daily timeframe. Stock has also broken important resistance zone on daily timeframe. Stock has also trading above 10 & 50 days EMAs on daily timeframe. RSI & MACD looks strong on chart.